



IQS Customer Stripmatic Wins Prestigious Quality Award

IQS Drives Compliance and Quality to Achieve Five Sigma in Twelve Months

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IQS, the leading provider of Enterprise Quality and Compliance Management Software, is proud to congratulate its customer Stripmatic Products, Inc. on receiving Precision Metalforming Association's 2007 Parkview Metal Products Excellence in Quality Assurance Award for its outstanding quality-management system. The annual award recognizes outstanding achievement by a PMA manufacturing member in the development and implementation of a companywide quality assurance system that effectively uses continuous improvement. Stripmatic chose IQS as the foundation for its internal quality program aimed at transforming quality from a compliance-focused task to leveraging quality data to create business metrics to monitor and control the success of business.

For Stripmatic, a specialist in stamped tubular-shaped parts servicing the automotive, heavy truck, farm, appliance, and industrial equipment markets, the initial goals of their quality program were straightforward - reduce the paperwork involved in day-to-day activities, reduce PPM, streamline PPAP submissions and strengthen relationships with customers in a fierce market that competes on price but relies on quality.

"Stripmatic has always been an organization that embraced quality, and customer value from its inception. We see quality as a strategic weapon. Since implementing IQS and launching our internal quality program, we have seen dramatic results that have increased profits, cash flow, customer confidence, and given Stripmatic a competitive edge in the marketplace" said Bill Adler, President and CEO of Stripmatic Products, Inc.

IQS was able to automate and integrate Stripmatic's isolated and manual quality processes, creating a waterfall of benefits for the company including reduced paperwork, reduced errors, reduced redundancy, reduced waste and improved operational costs. More specifically, the IQS system allowed Stripmatic to compile information in a manner conducive to establishing realistic, statistics-based goals, such as setting the goals for reaching Five and Six Sigma - which they accomplished in twelve months - almost entirely as a result of automation and visibility.

"Since IQS is based on a comprehensive, integrated quality process model, it organically promotes systematic, efficient quality processes that drive both compliance and business improvement," says Michael Rapaport, President and CEO of IQS. "We're proud that IQS is an integral part of Stripmatic's enormously effective quality program. The metrics they've achieved speak for themselves."

Stripmatic had set a goal to be Five Sigma for the outgoing PPM (Parts Per Million), which equates to 233 defective pieces. Within a year, the company's actual performance dropped from 5,679 PPM to 556 PPM. The goal now is to reduce that to a Six-Sigma level of 3.4 PPM.

Stripmatic has also produced an impressive 61 PPAP's (Production Part Approval Process) within one year due to the integrated nature of quality data within the IQS system. PPAP submission documentation is generated by IQS to PDF format and delivered electronically, helping to reduce Stripmatic's PPAP document generation and delivery by 3.5 days.

About IQS

The IQS software helps companies reduce costs by improving quality. Since its inception in 1988, IQS has been a leading provider of enterprise quality and compliance management software to the manufacturing sector. Considered by industry analysts to occupy a leadership position within the market, IQS' solution comprehensively manages all of the activities necessary to meet the complete set of regulatory and customer requirements across the enterprise and extended supply chain. For more information, please visit www.iqs.com.

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